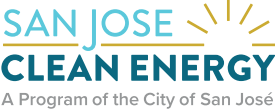


2018–2023

IMPACT REPORT



POWERED BY COMMUNITY



A MESSAGE FROM OUR DIRECTOR

San José Clean Energy launched in 2019 to bring more renewable power options to the residents and businesses of San José.

By taking control of our power supply, we play an important part in our community's transition to a safer and cleaner electric future.

With nearly one million residents, San José is one of the most diverse large cities in the United States. We've been shaped by a rich history of immigration and innovation; it permeates every aspect of life in San José. We appreciate this diversity and celebrate the people who live, work, and play in San José. You are who guides our mission.

It's been an incredible five years. We're delivering on our commitments to the community, making progress on our Climate Smart San José goals, and designing programs that center equity and affordability. We're also contributing to the prosperity of our region by powering some of the biggest names in tech and helping small businesses thrive. We're committed to solving today's challenges and meeting the needs of future generations.

As we embark on our next chapter, I challenge us to do more to ensure our neighbors have the resources they need to thrive. Our community powers us. Thank you for being part of this extraordinary journey. I'm looking forward to the next five years.

Sincerely,



Lori Mitchell

Director of San José Clean Energy

“We’re committed to solving today’s challenges and meeting the needs of future generations.”

WHO IS SJCE

San José Clean Energy, or SJCE, is San José's local, not-for-profit electricity supplier operated by the City of San José.

Since 2019, we have provided clean energy for residents and businesses at competitive rates, while also offering community programs, local control, and more transparency and accessibility.

We are the largest single-jurisdiction Community Choice Aggregation (CCA) program.

★ MISSION

Powering a better choice today for a cleaner tomorrow.

★ VISION

A city where everyone has access to affordable clean electricity.

★ EPIC VALUES

Equity

We advance better outcomes for every person in our community.

Progress

We set ambitious goals to promote an affordable clean energy future.

Integrity

We embrace honesty, accountability, and opportunities to improve.

Community

We energize and empower our neighbors through excellent customer service.

HOW IT WORKS



Source
SJCE

Grid
California

Delivery
PG&E

Customer
You

MEET OUR LEADERS



TEAM

Lori Mitchell, *Director*

Zach Struyk, *Assistant Director*

Jim Caldwell, *Deputy Director, Energy Resiliency*

Heather Dauler, *Deputy Director, Regulatory and Compliance*

Paul Innamorato, *Deputy Director, Power Resources*

Lina Williams, *Deputy Director, Account Services and Marketing and Communications*

Scott Green, *Senior Government Affairs Manager*

Kate Ziemba, *Senior Environmental Programs Manager*

Prachi Avasthy, *Division Manager, Risk Management and Contracts Administration*

Allen Fong, *Division Manager, Budget, Financial Planning and Human Resources*

PARTNERSHIPS AND ASSOCIATIONS

- CalCCA
- California Community Power
- Association of Women in Water, Energy, & Environment
- Women in Cleantech & Sustainability
- Blacks in Technology
- Association of Blacks in Energy
- Women of Renewable Industries and Sustainable Energy (WRISE)
- Chartered Financial Analyst Institute
- City of San Jose Federated Retirement Board Trustee
- International City/County Management Association
- Rainbow Chamber Silicon Valley

By the numbers

Our Leadership Team has decades of combined experience in energy, government and leadership.

★ **More than 80 years** in energy industry experience

★ **More than 3 decades** solar industry experience

★ **More than 90 years** of government / civic experience

Boards/ Accomplishments

- ★ President, Board of Directors, CalCCA
- ★ Vice President, Board of Directors, CC Power
- ★ 2023 Women of Influence, Silicon Valley Business Journal
- ★ City of San Jose Federated Retirement Board Trustee
- ★ UN International Labor Organization

WHERE WE STARTED

San José Clean Energy is Powered by Community.

San José residents rallied together to ask their City Council for the option to power their homes and businesses with cleaner energy. With unanimous approval from City Council, we launched the City's first department responsible for supplying electricity for nearly one million people.

We are fueled by the desire to ensure everyone can access clean electricity and technology to improve our planet, our health, and our community. We are grateful to you for supporting our mission.



“San José is leading the way in the clean energy revolution. We were the first major city to pledge to be carbon neutral by 2030 and are grateful to our community for helping make it happen.”

SAN JOSÉ MAYOR MATT MAHAN



“CCAs are the single most effective tool that local jurisdictions have to decrease greenhouse gas emissions without residents having to change any habits. As an early advocate, I'm so proud of SJCE's work.”

RUTH MERINO, CO-FOUNDER,
SAN JOSÉ COMMUNITY ENERGY
ADVOCATES, CLEAN ENERGY
COMMUNITY ADVISORY
COMMISSIONER

What is a CCA?

Community Choice Aggregation (CCA) are not-for-profit programs in California that allow communities to buy power on behalf of their own residents and businesses. There are 25 CCA programs and more than 14 million customers.

SJCE sources electricity and works with PG&E to deliver it to customers. Since 2010, CCAs have contracted for more than 14 gigawatts of new renewable energy and storage resources. This energy will contribute to a cleaner and more reliable power grid.



Tool for
Climate goals



Not for profit



More choices and
transparency



Early advocates encourage lawmakers to vote for Community Choice Energy, the proposal that created SJCE.

Timeline



2002

California AB117 established Community Choice Aggregation (CCA), a new way for communities to provide local residents and businesses a choice for electricity providers

2010

Residents and clean energy advocates ask San José to form a CCA

2016

City begins study to form a CCA, with a presentation to City Council and community input.

2017

City Council unanimously approves forming San José Clean Energy

2018

Launched service to city accounts, including the San José Mineta International Airport

2019

Launched service to most residents and businesses in San José

2020

- Began enrolling rooftop solar customers
- Established a \$20M financial reserve
- Launched \$14M partnership with the California Energy Commission to double public electric vehicle chargers in San José
- Contracted for 485 MW of new renewable energy and storage
- Signed first power purchase agreement for wind with Pattern Energy
- Signed first-of-its-kind power purchase agreement with Terra-Gen for fixed delivery of solar energy from 6 a.m. to 10 p.m., 7 days per week
- Helped customers during height of the pandemic with emergency bill assistance



The Mercury News

VOTE FOR SAN JOSE'S CCE PROPOSAL FOR A HEALTHIER FUTURE

Published May 9, 2017

“When the council members were our ages, they didn’t have to worry about having a safe climate when they grew up. But we do. Our community needs to switch as soon as possible to renewable energy sources, like solar and wind, so we’ll have a habitable planet to live on. Plus, we need cleaner air to breathe.”

NIKA KNOWLES, ARIANA HABERMANN, KARINA KNOWLES, SAN JOSÉ YOUTH



2021

- Partnered with other CCAs to form California Community Power to jointly procure clean energy resources and provide services to member CCAs
- Partnered with CPUC on Solar Access, first a community solar program for low income customers
- GreenSource electricity service increases to 55% renewable
- SJ Cares discount is established to help customers with low incomes
- City pledges to become carbon neutral by 2030



- Hosted first community Ride and Drive, where 250 residents test-drove an electric vehicle
- Achieved over 700 MW of commitments for new clean energy resources
- California Community Power signs contracts for long-duration storage and geothermal energy
- Solar Access wins Diversity, Equity, and Inclusion award from California Association of Public Information Officials

“SJCE’s commitment and expertise in powering our businesses and homes with clean energy — while also making sure no neighbor is left behind — is having a real impact. I’m thrilled to celebrate all they’ve accomplished, and look forward to more amazing progress over the next half-decade.”

SAM LICCARDO,
FORMER SAN JOSÉ MAYOR

2022

- **San José achieves the cleanest power mix of the ten largest cities in the U.S.**
- Two renewable energy projects start delivering energy
- GreenSource electricity service increases to 60% renewable
- Launched Energy Efficiency Programs with CPUC funding worth \$5M for small businesses, schools and residents.

2023

- 97% customer participation
- Achieved more than 850 MW of commitments for new clean energy resources boosting renewable energy development, green jobs and economic growth
- Achieved \$180M in financial reserves
- Helped save SJ Cares customers roughly \$6M collectively and increased SJ Cares discount to 10%
- Launched demand response pilot program for large customers, Peak Rewards
- Won Leadership and Innovation Award from the Institute of Local Government’s Beacon Program for Solar Access program.

THANK YOU



Powered by Community

The passion and energy of our community is electrifying! A big THANK YOU to the leaders and champions who helped us get our start and those who've helped us grow along the way.

MAYOR AND SAN JOSE CITY COUNCIL

Matt Mahan, Mayor
 Rosemary Kamei, Vice Mayor, District 1
 Sergio Jimenez, District 2
 Omar Torres, District 3
 David Cohen, District 4
 Peter Ortiz, District 5
 Devora "Dev" Davis, District 6
 Bien Doan, District 7
 Domingo Candelas, District 8
 Pam Foley, District 9
 Arjun Batra, District 10

CITY OF SAN JOSE

Jennifer Maguire, City Manager
 Lee Wilcox, Assistant City Manager
 Kip Harkness, Deputy City Manager
 Jim Ortbal, Former Deputy City Manager
 Kerrie Romanow, Director of Environmental Services and Chief Sustainability Officer
 Dave Sykes, Former City Manager
 Sam Liccardo, Former San José Mayor

STATE OF CALIFORNIA

State Legislators

Ash Kalra, Assemblymember, District 27 and former San José City Councilmember
 Aisha Wahab California State Senator, District 10
 Alex Lee, Assemblymember, District 24
 Dave Cortese, California State Senator, District 15, and former San José City Councilmember (former Vice Mayor) and Santa Clara County Board Supervisor
 Evan Low, Assemblymember, District 26
 Gail Pellerin, Assemblymember, District 28
 John Laird, California State Senator, District 17
 Josh Becker, California State Senate, District 13
 Marc Berman, Assemblymember, District 23

California Public Utilities Commission

Alice Busching Reynolds, President
 Genevieve Shiroma, Commissioner
 Darcie L. Houck, Commissioner
 John Reynolds, Commissioner
 Karen Douglas, Commissioner
 Clifford Rechtschaffen, former Commissioner
 Marybel Batjer, former Commissioner
 Martha Guzman Aceves, former Commissioner
 Liane M. Randolph, former Commissioner
 Michael Picker, former Commissioner

CLEAN ENERGY COMMUNITY ADVISORY COMMISSION (CECAC)

Victor Niemeyer, Chair
 Anthony Strawa, Vice-Chair
 Todd Davidson
 Glen Garfunkel
 Desiree Grahn
 Ted Marena
 Ruth Merino, Co-founder, San José Community Energy Advocates
 Karen Nelson

FORMER CECAC COMMISSIONERS

Benjamin Foster
 Gerald Gottheil
 Stephanie Gutowski
 Matt Mahan
 Katy Nomura
 Reza Sadeghian
 Richard Zahner
 Daniel Zazueta

EARLY ADVOCATES

Linda Hutchins-Knowles, California Senior Organizer, Mothers Out Front
 Julie Allingham, Co-Founder, San José Community Energy Advocates
 Glen Garfunkel, Co-Founder, San José Community Energy Advocates
 Margaret Bruce, Consultant, The Climate Center & San José Community Energy Advocates
 Michael Closson, Consultant, The Climate Center

& San José Community Energy Advocates
 Ann Hancock, Co-Founder & CEO (In Retirement), The Climate Center
 Barry Vesser, COO, The Climate Center
 Woody Hastings, Phase Out Polluting Fuels Program Manager, The Climate Center
 Ellie Cohen, CEO, The Climate Center
 Serena Zhao
 Rick Brown, Ph.D., Chair of the Board, TerraVerde Energy
 Audrey Rust
 Micheal Kutilek

COMMUNITY PARTNERS

Quyen Nguyen, Co-Founder & Executive Director, International Children Assistance Network (ICAN)
 Nguyen Vo, Family Resource Center Program Manager, International Children Assistance Network (ICAN)
 Lauren Weston, Executive Director, Acterra
 Olivia Ortiz, Associate, Mujeres Empresarias Tomando Acción (META)
 Maria Ramirez, Associate, Mujeres Empresarias Tomando Acción (META)
 Luz Abonce, Associate, Mujeres Empresarias Tomando Acción (META)
 Araceli Sierra, Associate, Mujeres Empresarias Tomando Acción (META)
 Rohan Pandit, Executive Director, Silicon Valley Youth Climate Action
 James Eggers, Senior Chapter Director, Sierra Club
 Pete Christensen, Co-Director, Silicon Valley Clean Cities Coalition
 Tanya Payyappally, Chief Executive Officer, Breathe California of the Bay Area, Golden Gate, and Central Coast
 Margo Leathers Sidener, Deputy Executive Director, Breathe California of the Bay Area, Golden Gate, and Central Coast
 Glendie Domingo, Director of Climate Careers Bay Area, Rising Sun
 Jill Smith, Alviso Community Fund

YOU'VE GOT GREAT ENERGY, SAN JOSE!

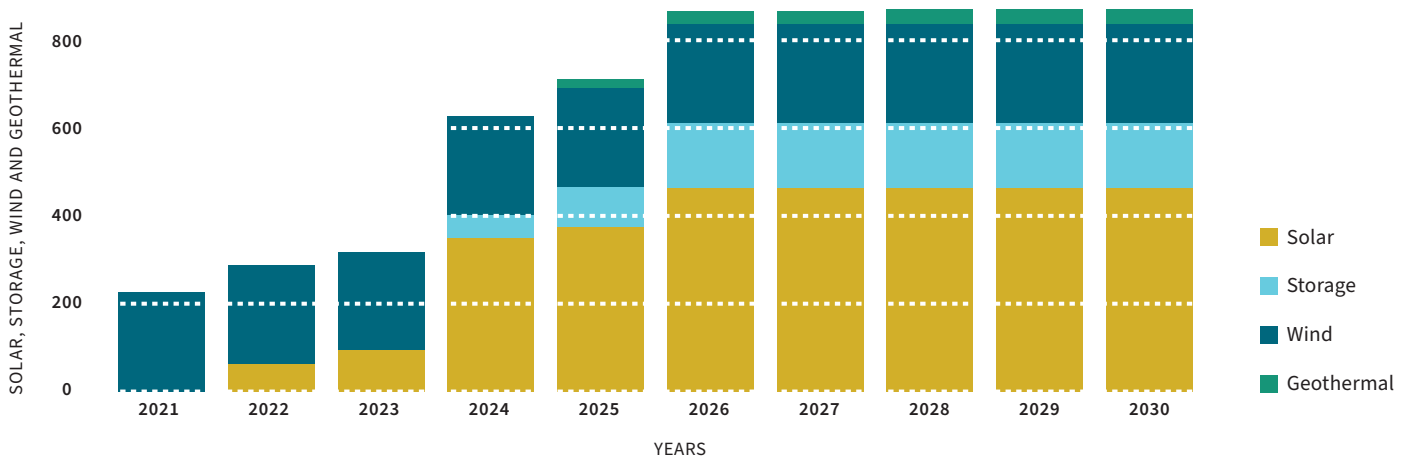
POWER RESOURCES

Since launching in 2019, we've successfully committed to over 850 megawatts of new clean energy resources, boosting renewable energy development, green jobs and economic growth.

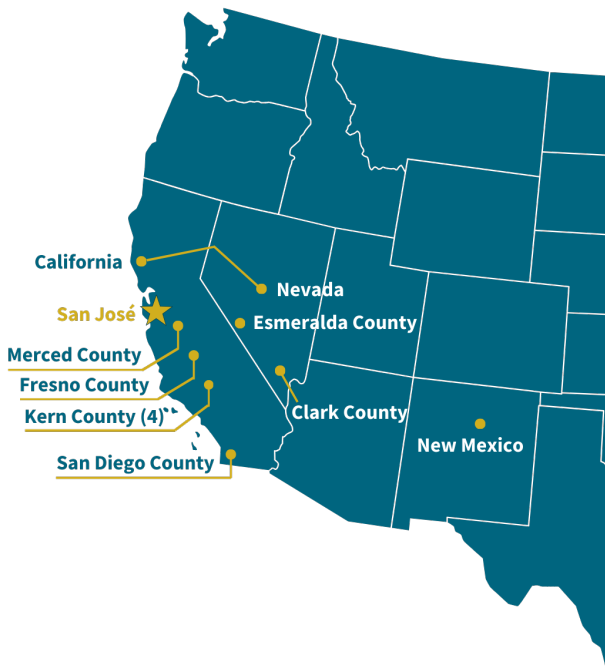
Entering into long-term agreements helps us meet our climate and reliability goals while reducing electricity costs for our customers.

In negotiations, **we encourage power suppliers to adopt labor-friendly policies.**

Renewable and Storage Capacity by year



Renewable energy projects



Growth in Renewable Energy Since We Started

YEAR	GREENSOURCE	STATE
2022	59.2% renewable	35.8% renewable
2021	52.7% renewable	33.6% renewable
2020	45.1% renewable	33.1% renewable
2019	33.9% renewable	31.7% renewable

Source: California Energy Commission Power Source Disclosure Program



Lori Mitchell (SJCE), Gaston Moore (IBEW), and Don Eckert (Pioneer Community Energy) gather at the ribbon-cutting ceremony for the Edwards Sanborn solar and storage project in Kern County.

Workforce Development



Over **1,900** union jobs and **900,000** working hours are estimated to result from these projects.



\$1.1 million in community and workforce development funds for San José.



All of our power purchase agreements require prevailing wages.

GRID RELIABILITY

California is the nation’s fourth-largest electricity producer, accounting for about 5% of all U.S. utility scale electricity in 2022.

That’s a lot of power and responsibility when it comes to making sure energy is ready and available where it’s needed 24/7. We are dedicated to our role in making the grid more resilient and reliable for our customers and communities across the state, innovating with ambitious programs and projects.

PEAK REWARDS

SJCE is doing our part to maintain grid reliability during heat waves. In response to coordinated efforts from the California Public Utilities Commission, California Energy Commission, and California ISO, we launched our first demand-response program for commercial customers in 2023, creating custom plans for some of our largest consumers of energy to help cut use when demand is high and supply is low.

7X16 BATTERY SOLAR PROJECT

SJCE made its first long-term investment in renewable energy with an innovative solar and battery storage project. The project went online in 2021, providing a unique fixed-delivery of renewable energy from 6 a.m. to 10 p.m. every day when energy use is high, but renewable supply is low. Developer Terra-Gen built the project with union labor in Kern County, supporting grid reliability and reducing reliance on toxic fossil fuels. The innovative format of our “7x16” project is revolutionizing our ability to bring cleaner, more dependable energy to our community. We’ve signed three more fixed-delivery contracts.



INNOVATIVE PARTNERSHIPS

We’ve teamed up with 9 other CCAs to get you the best deal on clean energy. California Community Power (CC Power) is a Joint Powers Agency that:

- Combines our buying power to procure new, cost-effective clean energy and reliability resources
- Provides wholesale energy services like scheduling and settlements, billing and data management, and program support
- Advances local and state climate goals
- Represents over 2.7 million customers from 112 municipalities
- Explores new technology like offshore wind power

OUR CUSTOMERS ARE AT THE CORE OF WHAT WE DO



“We are proud to serve our community and world by investing in renewable energy. San José Clean Energy has been a great partner for this work, and eBay is glad to play a role in sustaining the future.”

RENEE MORIN, CHIEF SUSTAINABILITY OFFICER, EBAY



**Nearly
1 Million**
San José residents
served with 60% or 100%
renewable energy



64,000
businesses and
organizations
benefit from our service
and programs



54%
of commercial
customers
are large organizations including
information technology,
e-commerce, and electronics

We mean business

San José is the heart of Silicon Valley.

We serve some of the biggest tech companies in the world including Hewlett Packard Enterprise, Samsung, PayPal and eBay. Our goal is to help businesses big and small thrive with access to affordable clean energy.



“Lyten set out to run our entire Silicon Valley operations including carbon capture, materials manufacturing and battery production with 100% renewable energy. We found a partner in San José Clean Energy that has helped us make that a reality for over a year now. SJCE shares a vision of creating economic growth without emissions growth and what better place to start than US manufacturing.”

KEITH NORMAN, CHIEF SUSTAINABILITY OFFICER, LYTEN

Customers Going the Extra Mile

Nearly 2,000 customers have chosen to power their home or business with 100% renewable energy through our TotalGreen service.



TotalGreen is
100% renewable



Over 1,712 customers have signed up, including **Tech giants like eBay PayPal, and Samsung, and San Jose's Mineta International Airport.**



Only costs \$4 more per month for the average home.



It's a cost-effective way for companies to advance their climate goals.

COMMUNITY + EQUITY

\$38M committed to community programs



Keeping the power on SUPPORTING CRITICAL SERVICES DURING OUTAGES

We are working with the City of San José's Public Works department to make City facilities like fire stations, community centers, and libraries more resilient. We're scoping 30 sites to add solar and storage systems that will provide clean power back-up during outages, and daily load shifting to help balance the grid. This will help ensure places like community centers that serve as cooling and warming centers can still serve our community during extreme weather.

Solar Access

Through Solar Access, we took meaningful steps toward advancing equity in City of San José programs.

The California Public Utilities Commission-funded program Solar Access enables customers who rent their home, cannot afford to install solar, or whose home is not suitable for solar to benefit from utility-scale clean energy at a discount.

Customers are saving up to 55% off energy bills, or \$30-\$100 per month.

Thank you to META, ICAN and the Alviso Community Fund for their help with outreach and enrollment. Together, they spoke with over 2,000 customers to help them apply and receive the steep discount.



We won awards from CalCCA, the California Association of Public Information Officials and the Institute of Local Government for this work. We shared the honors with our community partners ICAN and META for helping us reach Vietnamese and Spanish-speakers.



Going Electric

ENSURING NO ONE IS LEFT BEHIND

EV CHARGING

We are committed to improving access to EV charging citywide and ensuring charging rates are affordable for everyone. We partnered with the California Energy Commission to co-fund a \$14M rebate program for charging infrastructure in apartments, condos, workplaces, and public places. CALeVIP launched in 2020 and is part of a larger regional investment in EV charging with other CCAs and municipal utilities.

Our fast-charging hubs pilot program will speed up access to affordable and reliable charging, and reduce charging deserts. We are building up to three hubs in historically marginalized communities that can accommodate 10 EVs at a time for the next decade. We will control pricing to keep rates affordable and promote middle-of-day charging to soak up California’s ample solar resources.



140
Level 2 chargers
installed



26
direct current
fast chargers
installed



40%
of chargers in
low-income
communities



EV Education

RESULTS FROM SJCE'S
FIRST RIDE AND
DRIVE IN 2022

250
test
drives



69%
had never
driven an EV



87%
of those surveyed
rated overall opinion of EVs as
“much better” or “somewhat
better” after test drive



“My favorite SJCE accomplishment is their programs to help residents electrify their homes and cars. Now that our city is on track to provide 100% renewable energy, we need all of our buildings and vehicles to run to on clean electricity rather than air-polluting and climate-destabilizing fossil gas”

LINDA HUTCHINS-KNOWLES, MOTHERS OUT FRONT SILICON VALLEY

Giving Business a Boost

ENERGY EFFICIENT BUSINESSES PROGRAM

We've helped close to 600 medium and small businesses receive discounts on energy-efficient upgrades. Overall, businesses in San José received more than \$850,000 in incentives towards water heating, HVAC and refrigeration upgrades, thanks to funding from our partners the California Public Utilities Commission. These upgrades also help businesses save on their monthly utility bills for years to come and will keep more planet-warming gasses out of the air.



“Seven years ago, we didn’t need air conditioning. Now it’s a necessity. San José Clean Energy helped me save my business by investing in our future with renovations to keep my clients coming back.”

LISA ALBERINO, OWNER, LABARRE STUDIOS IN SAN JOSÉ.



“As a small business owner, I’m grateful SJCE keeps rates as low as possible and offers rebates. It’s savings I can pass on to my customers, the heart of my business.”

CONNIE ALVAREZ, OWNER, PLAZA JEWELERS, ALUM ROCK SANTA CLARA STREET BUSINESS ASSOCIATION

PROGRAMS ROADMAP HIGHLIGHTS: WHAT’S AHEAD IN 2024



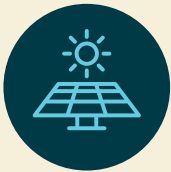
Building Electrification **\$5m**

- Education
- Heat Pump incentive
- Energy Efficiency incentives for homes and businesses



Transportation Electrification **\$0.5m**

- More fast EV chargers
- EV Shopping tool and education
- Developing a master plan to guide electrification of the City of San José fleet



Grid Reliability **\$3m**

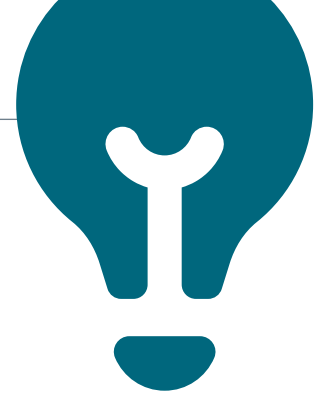
- Demand Response Program
- More Solar Access
- Home Battery Storage Incentives



Energy Equity **\$1m**

- Emergency Bill Relief
- SJ Cares Discount Expansion

*Pending approval.



COMMITMENT TO EQUITY

We are committed to investing in a more just and equitable world.

Supplier Diversity

- ★ We participate in the CPUC’s Supplier Diversity program, providing opportunities to diverse businesses. This year, we’ve worked with several diverse suppliers including design firm We The Creative and the woman-powered artists collaborative Local Color.
- ★ SJCE meets with fellow CCAs and CPUC staff to discuss initiatives to promote Supplier Diversity

For our official Supplier Diversity report, please visit cal-cca.org/supplier-diversity/

Racial Equity Action Plan

- ★ Established Racial Equity as a shared and urgent value with quarterly trainings
- ★ Diversifying our job applicant pool and evaluating hiring practices to remove barriers
- ★ Improving community outreach with diverse customers and increasing leadership opportunities on Climate Advisory Commission
- ★ Highlight the diversity of our team and community as often as possible.

Energy Equity

- ★ We invest time, energy and funding into programs that help our community access bill relief and electrification programs
- ★ In process of setting a goal of committing 50% of program funding to priority communities

ADVOCACY AND POLICY

We're here for you!

San José Clean Energy monitors energy-related regulatory and legislative issues and advocates for our customers with an emphasis on affordability and equity. Our staff prepares reports and supplies data to government agencies about our clean energy sources and our programs. And we work with CCAs across the state to provide information to state agencies on how our organizations serve local communities.



Accomplishments

- ★ Advocated for increased transparency in regulatory proceedings affecting the Power Charge Indifference Adjustment, keeping customers informed about changes to their bills.
- ★ Pushed for action that led to an historic state climate budget of \$52B with significant investments for building and transportation electrification, and clean energy.
- ★ Advised on policy to make it easier to build renewable projects and secure affordable clean energy.
- ★ Met with California Public Utilities Commissioners and staff to share the importance of customer affordability, market conditions, and CCA procurement autonomy.
- ★ Formed new collaborations with other clean energy providers, industry associations, environmental organizations, and labor groups across California to better work together on behalf of our communities.
- ★ Worked to ensure that investor-owned utilities are more forthcoming about rates in future regulatory proceedings.



LEADERS WHO SUPPORT US



“The mission of San José Clean Energy has always been about providing San José ratepayers with the most renewable energy possible and at affordable rates. While on the San José City Council, I was the first to call for the formation of a Community Choice Aggregation program and thrilled to see that vision come to fruition.”

ASH KALRA, ASSEMBLYMEMBER



“Congratulations to San José Clean Energy on their five year anniversary. San José has always been a leader in green initiatives and we continue to lead with energy independence and clean energy alternatives for our residents.”

DEV DAVIS, SAN JOSÉ CITY COUNCIL MEMBER



“San José is a national leader in the fight against climate change, pledging to be carbon neutral by 2030. A key part of meeting this goal includes receiving the cleanest energy possible from San José Clean Energy. The award-winning CCA is innovative and has delivered on its promises to provide cleaner energy at an affordable cost.”

DAVID COHEN, SAN JOSÉ CITY COUNCILMEMBER, CHAIR OF THE TRANSPORATION AND ENVIRONMENT COMMITTEE



FINANCIAL STATEMENTS

Our financial statements are audited by Macias Gini and O’Connell, LLP, the same third-party external auditor that audits the City’s Annual Comprehensive Financial Report.

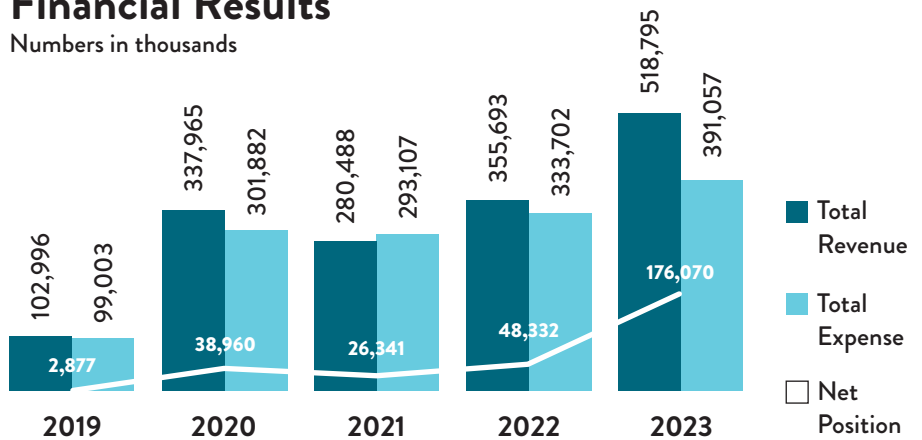
These audits examine and evaluate SJCE’s financials to ensure that our records are fair and accurate representations of the transactions they claim to represent. Financial statements are written record that convey the business activities and the financial performance of a company.

As a public agency and program of the City of San José, we prioritize transparency, accountability, and financial resiliency as pillars of success. In 2023, we made great progress on our financial reserves policy goal of 180 days of operating costs. This will help us secure even more favorable commercial terms from power suppliers and lenders and is a step that will help achieve an investment-grade credit rating in coming years. This work will also support our customers with lower and more stable rates.



Financial Results

Numbers in thousands



	2019	2020	2021	2022	2023	Dollar Change 2023 vs. 2022
ASSETS	\$ 54,306	100,215	76,306	149,239	251,525	\$ 102,286
LIABILITIES	\$ 52,113	63,327	52,708	99,866	79,136	(20,730)
NET POSITION	\$ 2,877	38,960	26,341	48,332	176,070	\$ 127,738

ON THE HORIZON

Where is San José Clean Energy headed?

SJCE is cementing its reputation as a reliable and innovative force in our industry and community. Our unwavering focus on affordability, accessibility, cleaner energy and resilience will drive programs that make health and financial benefits widely available, ensure the lights stay on, and foster local economic growth. As we navigate this period of expansion, it will be imperative to stay committed to our values of equity, progress, integrity, and community.



Powering one of the nation’s largest cities to reach our carbon neutral by 2030 goal. We supply the clean energy that will help our communities thrive in a post-gas world.



Develop programs that make clean electricity affordable and accessible to all and improve resiliency of homes and businesses in our city.



Launch an ambitious plan to partner with other stakeholders and utilities to significantly reduce disconnections and energy burden in San José. We’re helping our community keep their lights on.



Engage in clean energy workforce development, creating jobs and a hiring pipeline for our community.



Lower operating costs to deliver more savings to our community. It’s our goal to save you over \$50 million in our first 10 years of operation.



Secure an investment grade credit rating to improve financial resiliency.



Advocate for our customers at the state and regional policy level to keep rates affordable and achieve a clean energy future.

POWERED BY PEOPLE

Our team is driven by a love for our community and dedicated to a brighter future together. Our department is serious about our mission and truly enjoys collaborating on the road to a clean energy future.



Talking about solar and soaking up rays! We talked to San José neighbors at Veggielution.



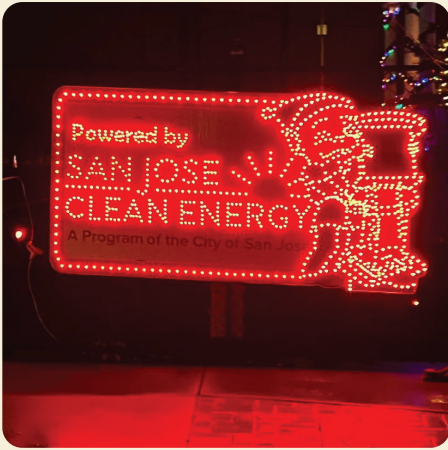
The Justice Collective guided a Racial Equity Diversity and Inclusion training for our department.



Top Chef contestant Tu David Phu dazzled a crowd at the Leninger Center by cooking his signature fried rice with a wok on an induction burner.



City Council honored us with a commendation for our Solar Access work.



Eyes all aglow! SJCE is a proud sponsor of Christmas in the Park.



We planted over a dozen trees with partner Our City Forest in downtown San José, helping clean the air and beautify our neighborhoods.



We wuf Bark in the Park at William Street Park.



Students from Silicon Valley Youth Climate Action ask our Deputy Director Lina Williams about her career.



Director Lori Mitchell was honored with Silicon Valley Business Journal's Women of Influence award.



We helped support a Ride and Drive event for the EV-curious by our partners Breathe California in East San Jose.



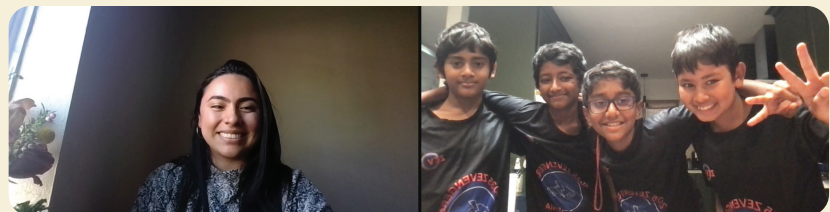
Students from the Rising Sun Center for Opportunity asked our staff questions about green careers after a tour of The Tech Interactive.



Powered by Pride! We supported the LGBTQIA+ community by sponsoring Silicon Valley Pride in 2023.



Members of our team attend the CalCCA conference every year. SJCE is hosting in 2024.



We shared helpful stats and figures with the ZEVENGERS, three fourth-graders on a mission to educate people about electric vehicles.



CONNECT WITH US!

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WANT TO LEARN MORE ABOUT SJCE?

Invite us to talk to your organization
info@sanjosecleanenergy.org